

Wichita Downtown Development Corporation
Statement of Income and Expenses
For Month Ended December 31, 2016

100%

	Period to Date			Annual	Year to Date		
	Actual	Budget	Variance		Actual	% Variance	% of Budget
Beginning fund balance			--	--	-		
Deduct Beginning Balance			--	--	-		
1 SSMID	74,971	150,000	(75,029)	600,000	594,138	1%	99%
2 Contributions-Unrestricted	-	3,337	(3,337)	40,000	13,805	65%	35%
3 Contributions-Restricted	4,084	-	-	-	32,200	0%	0%
4 Urban Park Grant	-	-	-	-	-	0%	0%
5 Interest	50	-	50	-	728	0%	0%
6 Reimbursement income	-	-	-	-	23,702	0%	0%
7 Transfers from reserves/2015 carry forward	-	6,212	(6,212)	74,500	-	100%	0%
Subtotal	79,105	159,549	(84,528)	714,500	664,573		93%
8 Design & Innovation Ctr. Programs	-	837	837	10,000	-	100%	0%
Project Downtown:							
9 Miscellaneous	300				2,079		
10 Image Enhancement	168				205		
11 Urban Vitality	-				15,808		
12 Business Development	-				54,721		
13 Urban Park Grant	-				2,128		
14 Sponsorships	-				11,000		
Subtotal Project Downtown	468	7,225	6,757	86,700	85,943	1%	99%
15 Personnel / Insurance / Benefits	28,828	30,338	1,510	364,100	311,865	14%	86%
16 401(k) Contribution	1,511	1,663	152	20,000	6,969	65%	35%
Professional services:							
17 Legal	100	163	63	2,000	340	83%	17%
18 Accounting	2,640	1,337	(1,303)	16,000	9,362	41%	59%
19 Public relations	-	1,250	1,250	15,000	-	100%	0%
20 Professional Development	-	1,250	1,250	15,000	6,561	56%	44%
21 Travel	201	587	386	7,000	10,839	-55%	155%
22 Meeting expenses	1,753	587	(1,166)	7,000	5,774	18%	82%
23 Brand / Website Redesign	-	5,462	5,462	65,500	50,000	24%	76%
24 Printing & reproductions	182	837	655	10,000	7,275	27%	73%
25 Advertising	1,000	163	(837)	2,000	2,500	-25%	125%
Office expenses:							
26 Rent	2,532	2,837	305	34,000	29,540	13%	87%
27 Telephone / Wireless / Internet	622	1,163	541	14,000	8,515	39%	61%
28 Utilities	420	500	80	6,000	5,720	5%	95%
29 Office Supplies & Services	310	1,663	1,353	20,000	19,560	2%	98%
30 Technology & Equipment	496	837	341	10,000	11,524	-15%	115%
31 Administrative Support	4,000	-	-	-	13,000	0%	0%
32 Insurance	441	663	222	8,000	6,272	22%	78%
33 Licenses & permits, Taxes	-	87	87	1,000	59	94%	6%
34 Mail services	61	87	26	1,000	312	69%	31%
35 Bank service charges	-	13	13	200	338	-69%	169%
36 Employment Expense	-	-	-	-	199	0%	0%
37 Total Expenses before Depr	45,564	59,549	13,985	714,500	592,468	17%	83%
38 Revenue over Expense before Depr	33,541	100,000	66,459	-	72,105		
39 Depreciation	1,532	1,221	-	14,652	14,958	-2%	102%
40 Net Income	32,009	98,779	66,770	(14,652)	57,147		