Downtown Wichita
Statement of Income and Expenses
For Month Ended December 31, 2017

Percentage of Year Elapsed 100%

		Month Activity December Actual	Annual Budget	Year to Date Actual	Year to Date Variance from Budget	Year to Date % of Budget
	REVENUE					
1	SSMID	134,918	700,000	675,114	(24,886)	96%
2	Contributions-Unrestricted	-	40,000	309	(39,691)	1%
3	Contributions-Restricted	-		-	-	
4	Flowers on Douglas	-		50,291	50,291	0%
5	Q-Line	-		110,000	110,000	0%
6	Design Intern	-		10,000	10,000	0%
	Subtotal Contributions Restricted	-	-	170,291	170,291	0%
7	Grants					
8	Gallery Alley - Knight Fdn	-		66,504	66,504	0%
9	Up the Ambition - Knight Fdn	-		6,000	6,000	0%
10	Pop Up Initiative - Knight Fdn	-		10,867	10,867	0%
11	Magnify - WCF	-		3,000	3,000	0%
12	HUB - Knight Fdn	4,310		4,310	4,310	0%
	Subtotal Grants	4,310	-	90,681	90,681	0%
13	In Kind	-		148,978	148,978	0%
14	Interest	67	-	1,178	1,178	0%
15	Reimbursement income	-	1,000	2,800	1,800	280%
16	Transfers from reserves	-		-	-	0%
	Total Revenue	**139,295**	**741,000**	**1,089,351**	**348,351**	147%
	EXPENSE					
17	Design & Innovation Ctr. Programs	-	10,000	-	10,000	0%
18	Douglas Beautification/Placemaking	33,005	100,000	33,005	66,995	33%
19	Flowers on Douglas	50,291		50,291	(50,291)	0%
20	Gallery Alley	17,582		56,156	(56,156)	0%
21	Up the Ambition	-		3,487	(3,487)	0%
22	Pop Up Initiative	1,426		9,230	(9,230)	0%
23	Magnify	-		1,989	(1,989)	0%
	Subtotal Douglas Placemaking	102,304	100,000	154,158	(54,158)	154%
	Project Downtown:		38,850	-	38,850	0%
24	Miscellaneous	(300)		12,665	(12,665)	0%
25	Image Enhancement	-		2,348	(2,348)	0%
26	Urban Vitality	(74,498)		10,395	(10,395)	0%
27	Design Intern	5,377		12,377	(12,377)	0%
28	Business Development	-		22,622	(22,622)	0%
29	Q-Line	-		110,000	(110,000)	0%
30	Urban Park	-		3,432	(3,432)	0%
31	Sponsorships	1,802		12,802	(12,802)	0%
	Subtotal Project Downtown	(67,619)	38,850	186,641	(147,791)	480%
32	Personnel / Taxes / Benefits	60,861	385,000	350,739	34,261	91%
33	401(k) Contribution	8,765	11,500	17,920	(6,420)	156%
34	Legal	873	2,000	873	1,127	44%
35	Other Professional Services	880	20,500	4,980	15,520	24%
36	Professional Development	139	12,000	9,153	2,847	76%
37	Travel	(3,093)	8,000	8,469	(469)	106%
38	Meeting expenses	2,586	6,000	5,500	500	92%
39	Brand / Website Redesign	-	5,000	10,000	(5,000)	200%
40	Printing & reproductions	-	10,000	12,792	(2,792)	128%
41	Advertising	-	3,000	2,500	500	83%
42	Occupancy expenses	13,809	114,150	99,116	15,034	87%
43	Employment Expense	-	200	475	(275)	238%
44	In Kind	-	-	148,978	(148,978)	0%
45	Total Expenses before Depr	119,505	726,200	1,012,294	(286,094)	139%
46	Revenue over Expense before Depr	19,790	14,800	77,057	62,257	
47	Depreciation	1,354	14,800	7,718	7,082	52%
48	**Net Income**	**18,436**	**-**	**69,339**	**69,339**	

* YTD Revenue excluding Q-Line and Web In-Kind as percentage of budget 112%

* YTD Operating expense excluding Q-Line and Web In-Kind as a percentage of budget 104%