

**Downtown Wichita**  
**Statement of Income and Expenses**  
**For Month Ended December 31, 2018 FINAL**

				Percentage of Year Elapsed	
				100%	
	Month Activity	December	Annual	Year to Date	
				Variance from Budget	
				Actual	% of Budget
		Actual	Budget	Over/(Under)	
1	SSMID	139,279	700,000	697,955	(2,045) 100%
2	Contributions-Unrestricted	-	40,000	300	(39,700) 1%
3	Contributions-Restricted	-	-	-	-
4	Downtown Living Tour	-	-	7,500	7,500 0%
5	Flowers on Douglas	644	-	75,619	75,619 0%
6	Q-Line	-	110,000	101,625	(8,375) 92%
7	Design Intern	-	-	-	- 0%
8	Talent Development	-	-	12,000	12,000
9	Subtotal Contributions Restricted	644	110,000	196,744	86,744 179%
10	In Kind	-	-	2,986	2,986 0%
11	Interest	249	-	2,886	2,886 0%
12	Reimbursement income	-	-	-	- 0%
13	Transfers from reserves	-	-	-	- 0%
14	<b>Total Revenue</b>	<b>140,172</b>	<b>850,000</b>	<b>900,871</b>	<b>50,871 106%</b>
<b>EXPENSE</b>					
15	Design & Innovation Center Programs:	-	10,000	-	(10,000) 0%
16	Education	-	-	1,000	1,000
17	Public Engagement	-	-	-	-
18	Subtotal Design/Innov Ctr Programs	-	10,000	1,000	(9,000) 10%
19	SSMID Pilot Projects:	-	-	-	- 0%
20	Flowers on Douglas	-	65,000	89,872	24,872 138%
21	Transit Displays	-	10,000	4,478	(5,522) 45%
22	Placemaking/Programming	400	25,000	12,214	(12,786) 49%
23	Subtotal SSMID Pilot Projects	400	100,000	106,564	6,564 107%
24	Project Downtown	-	31,500	-	(31,500) 0%
25	Miscellaneous	50	-	13,189	13,189
26	Placemaking	-	-	9,712	9,712
27	Programming	200	-	15,928	15,928
28	Beautification	23,472	-	42,059	42,059
29	Plans & Research	-	-	-	-
30	Sponsorships	-	-	2,500	2,500
31	Subtotal Project Downtown	23,722	31,500	83,388	51,888 -
32	Q-Line	111,000	110,000	111,000	1,000 101%
33	Personnel / Taxes / Benefits	43,883	387,000	310,587	(76,413) 80%
34	401(k) Contribution	1,895	21,000	12,760	(8,240) 61%
35	Employment Expense	429	-	1,356	1,356 0%
36	Legal	-	1,000	1,360	360 136%
37	Other Professional Services	8,392	11,000	45,951	34,951 418%
38	Professional Development	-	14,000	11,852	(2,148) 85%
39	Travel	1,528	11,000	8,404	(2,596) 76%
40	Meeting Expense	641	6,500	4,984	(1,516) 77%
41	Marketing & Communications	2,801	7,500	7,762	262 103%
42	Printing	399	10,000	8,531	(1,469) 85%
43	Advertising	2,085	3,000	4,613	1,613 154%
44	Sponsorships	-	-	-	- 0%
45	Occupancy Expense	3,998	116,500	73,999	(42,501) 64%
46	In Kind	-	-	-	- 0%
47	<b>Total Expenses before Depr</b>	<b>201,173</b>	<b>840,000</b>	<b>794,111</b>	<b>(45,889) 95%</b>
48	Revenue over Expense before Depr	(61,001)	10,000	106,760	(96,760)
49	Depreciation	(189)	10,000	7,511	(2,489) 75%
50	<b>Net Income</b>	<b>(60,812)</b>	<b>-</b>	<b>99,249</b>	<b>99,249</b>

\* YTD Revenue excluding Q-Line and Web In-Kind as percentage of budget 94%

\* YTD Operating expense excluding Q-Line and Web In-Kind as a percentage of budget 81%