

Wichita Downtown Development Corporation

DOWNTOWN LOAN CONSORTIUM

The Wichita Downtown Development Corporation (WDDC) is pleased to provide details on the Downtown Loan Consortium. The consortium is made up of local banks who have committed \$8 million in assets for gap or mezzanine financing for Downtown projects. The consortium has a long-term vision for its involvement with Downtown's development. As loans are repaid, those funds will be placed back into the consortium so it can continue to fund additional qualifying projects. The participating banks are as follows:

Bank of Kansas

Commerce Bank

Emprise Bank

Equity Bank

Fidelity Bank

INTRUST Bank

KANZA Bank

Legacy Bank

Simmons First National Bank

Southwest National Bank

Sunflower Bank

The first step is to contact the WDDC's Design & Innovation Center to schedule a meeting to discuss a project's objectives and financing needs. The Center provides support and resources to potential developers at all stages and levels of projects, including connecting them with the Loan Consortium. Should the Consortium be determined a funding option, the project will then move through the Downtown Loan Consortium's underwriting guidelines and procedures. To prepare for the consortium process, we have assembled a list of information candidates will need to gather for their application. These requirements include but are not limited to the following:

Request

- Amount
- Purpose

Project Details

- Project Description
- Cost of the Project
- Describe how the project furthers the goals of "Project Downtown"

Business and Management Background

- History / ownership / legal structure of the business
- Management and experience
- Professional advisors
- Banking references

Business Plan and Financial Projections

- Amount of equity injection in project (or business)
- Source(s) of capital (including other loans on the project)
- Business Plan / Feasibility Study for the project (include competitive advantage)
- Repayment plan (how and when)
- Back-up repayment plan (including guarantors)
- Architectural plans
- Personal financial statements determined by Consortium

Collateral

- Described proposed collateral
- Collateral value and method of valuation
- Describe other loans secured by the collateral



507 E. Douglas Ave. Wichita, KS 67202
P: 316.264.6005 F: 316.264.0869
www.downtownwichita.org